

May 27, 2010

Dear AnchorBank IRA Customer:

We are writing to you because you have an Individual Retirement Account (IRA) at AnchorBank.

RCU (Royal Credit Union) will be acquiring eleven AnchorBank offices in Northwest Wisconsin on June 26, 2010. As a result of this acquisition, AnchorBank is resigning as Trustee and RCU will become the new Custodian of your IRA plan.

Your new Traditional IRA Amendment(s) through RCU is enclosed. Please review the amendment and keep it with documents you received when you opened your IRA account.

Your beneficiary information will remain the same. If you wish to change or update your beneficiary information, you can do so beginning June 28, 2010 by visiting any RCU office.

There is nothing you need to do; the transfer of your IRA assets will be completed automatically.

- All IRA certificates will keep the same rate and maturity date until renewal. You will be notified at least 30 days prior to renewal and given information about IRA certificate options.
- At maturity, an AnchorBank Collector's Addition™ IRA will convert to an RCU 18 Month Fixed Rate IRA. Until maturity, your current interest rate will apply and you can continue to make deposits of at least \$100 but not more than your original IRA amount.
- On June 26, 2010 an AnchorBank Savings IRA Account will automatically convert to an RCU Easy Save IRA with no specific term or maturity date. You may deposit additional funds or withdraw funds anytime with no RCU penalty.

RCU offers a variety of Individual Retirement Accounts. If you feel the new RCU IRA product does not meet your needs simply call or visit any RCU office beginning June 29 to select a different investment term with no RCU early withdrawal penalty.

In the event you do not want your IRA to transfer from AnchorBank to RCU, you will need to advise AnchorBank before June 25, 2010 by contacting Mary Breunig at 608-252-8737.

Please feel free to call us with any questions about your IRA:

- **Until June 25:** Call your local AnchorBank office
- **Beginning June 28:** Call RCU Member Service at 715-833-8111 or 1-800-341-9911

Thank you for the opportunity to serve you.

Sincerely,


Janet Eberhardt
Manager, RCU Product Settlement & Services


Mary L. Breunig
1st Vice President, AnchorBank Customer Service

Enclosure: Traditional IRA Amendment
RCU Custodial IRA Accounts Disclosure of Terms & Conditions
Your RCU IRA (Individual Retirement Account)

ACQUISITION IS PENDING
FINAL REGULATORY APPROVAL

Your savings federally insured to \$250,000
NCUA National Credit Union
Administration, a U.S.
Government Agency

**MEMBER
FDIC**